

Performance Report

Age Concern Wairarapa Inc
For the year ended 30 June 2026

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Entity Information

Age Concern Wairarapa Inc For the year ended 30 June 2026

Legal Name of Entity

Age Concern Wairarapa Inc

Entity Type and Legal Basis

Incorporated Society (incorporation number 464695)

Registered Charity (registration number CC22429)

Entity's Purpose or Mission

Helping, connecting and empowering older persons in Wairarapa

Entity Structure

The Board Comprises:		Appointment	Resigned
Chairperson	Joy Cooper	23/09/2024	
Deputy Chair	Dayle Lakeman	23/09/2024	
Board Secretary	Lyn Riley	23/09/24	30/10/2025
	Veronica Challies	20/07/2026	
Treasurer	Hewitt Harrison	23/09/2024	
Board Member	David Farlow	30/10/2025	
Board Member	Tim Bannatyne	30/10/025	
Board Member	Andrew Charnock	30/10/2025	
Board Member	Jonathan Hooker	23/09/2024	
Board Member	Jenny Prentice	30/10/2025	
Board Member	Esther Read	23/09/2024	30/10/2025

Main Sources of Entity's Cash and Resources

The society receives cash or resources from:

Service Contracts

Grants from various organisations

Activities and Events

Member Subscriptions/Donations, and other Donations

Main Methods Used by Entity to Raise Funds

The society applies for grants from various organisations, collects donations from members, and the public.

Entity's Reliance on Volunteers and Donated Goods or Services

The Officers and Board Members of the governing body are all volunteers.

The entity employs two full-time staff (including a manager), and five part-time staff.

There are many volunteers who provide their time for no fee.

The society receives donated goods.

Entity Structure & Governance

Age Concern Wairarapa Inc [ACW] is a registered incorporated society with a formal Constitution approved in accordance with the Incorporated Societies Act 2022.

ACW is governed by a Board of up to nine elected (or appointed) members, each position applicable for a term of three Board positions are elected on a rotating basis. Board members are elected by the membership of ACW, except when vacancies occur at which time the current Board has the power to appoint a replacement. Board members are required financial members of ACW.

The Board employs a Manager to carry out the daily operational requirements of the organisation. Governance responsibilities are carried out through monthly Board meetings alongside regular meetings with the Man between Board meetings.

Key decisions are the responsibility of the Board with day-to-day management responsibility delegated to the Manager to an annual approved Budget, a Strategic Plan, and within a considerable range of Policy documents as approved by The Manager reports to the Board on all aspects of the organisation's operations on a monthly schedule.

Additional Information

Independent Auditor:

Audit Plus Accounting Services Limited, Eketahuna, Wairarapa

Banker:

ANZ Bank, Masterton

Accountants:

Numb1z Chartered Accountants Ltd, Carterton

Physical Address

14B Queen Street, Masterton, New Zealand, 5810

Postal Address

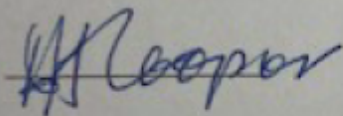
14B Queen Street, Masterton, New Zealand, 5810

Approval of Performance Report

Age Concern Wairarapa Inc
For the year ended 30 June 2026

The society is pleased to present the approved performance report including the historical financial statements of Age Concern Wairarapa Inc for year ended 30 June 2026.

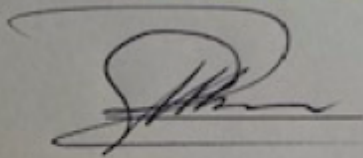
APPROVED



Name: Joy Cooper

Position: Chair Person

Date 2-09-2026



Name: Hewitt Harrison

Position: Treasurer

Date 2-9-26

Statement of Service Performance

Age Concern Wairarapa Inc

For the year ended 30 June 2026

Description of medium to long term objectives

Our vision:

Every Older Person feels connected, has positive choices and is able to age well.

Our objectives are:

1. *Aging well* - To enable older people to improve their health and well-being
2. *Social Connections* – To reduce social isolation and enable older people to build and maintain friendships and community connections
3. *Positive Choices* – To support older people by providing them with access to information appropriate to their needs
4. *Organisation* – To be a well governed, well-functioning and financially robust organization, with a growing cohort of members.

Description and Quantification of the Entity's Activities

Membership

Maintaining a strong and growing membership base supports the financial stability of the organisation and demonstrates its reach, impact, and value.

Membership	2026	2025
Membership fees	\$4,615	\$5,668
Number of members	217	233

Health Promotion

Age Concern Wairarapa provides information and education to support and improve the health and wellbeing of older people, and confidence in managing their health and social needs. This programme contributes to our Aging Well, and Positive Choices objectives.

Health Promotion services	2026	2025
Exercise Classes	457	500
Exercise Group Attendances	7087	
Coffee mornings held	59	64
Coffee Group Attendances	591	
Number of Bus Trips	3	6
Bus Trip attendees	60	189

Visiting Services

Age Concern Wairarapa provides a befriending service that matches individual older people who are lonely or socially isolated with accredited volunteers who are keen to spend time getting to know them. The programme trains and supports the volunteers in their befriending role. This programme contributes to our objective of Social Connections.

Visiting Services	2026	2025
Number of Clients	59	53
Number of Visitors	52	42

Elder Abuse and Neglect Prevention Service

An important component of Aging Well is ensuring older people are free from abuse and neglect. Through its work to reduce the incidence of elder abuse and neglect, Age Concern Wairarapa contributes towards the following Ministry of Social Development outcomes for older people:

- Prevention and reduction in vulnerability and harm for individuals, families and communities; and
- Reduction in the number of families that experience hardship and adverse life outcomes.

Our Elder Abuse and Neglect Service works closely with Police, Family Violence Services, and a range of other social service agencies.

This programme contributes to our Positive Choices objective.

Elder Abuse & Neglect Prevention Service	2026	2025
Referrals	54	48
Closed Cases	26	24
Public Awareness Sessions	48	29
General inquiries	129	133

Buddy Up! (Social Connection Group)

Age Concern Wairarapa provides a service to develop and enable/support interest specific friendship groups in communities, across all ages, to reduce social isolation and loneliness of older people. This programme contributes to our Social Connections objective.

Friendship Service/ Buddy Up	2026	2025
Groups Sessions	112	9
Group Attendances*	2653	65

*Previously reported on per month basis now reported as annual

Access to the Total Mobility Scheme

Greater Wellington Regional Council administers Te Hunga Whaikaha Total Mobility (THWTM), a scheme that provides subsidised travel for people with permanent disabilities or impairments within the greater Wellington region.

Since January 2025 Age Concern Wairarapa has been contracted to determine the eligibility of those people in the Wairarapa who apply to the scheme.

Total Mobility	2026	2025
Assessments	194	110 (for 6 months only)

Volunteers (not previously reported) 2026

Volunteers	103
Volunteer Hours	3516

Volunteers are an integral part of our services fulfilling the role of visitors in the Visiting Service programme, facilitation in the Health Promotion exercise and coffee groups and the Buddy Up groups, as well as supporting the development and distribution of our quarterly magazine, covering reception at our office, running the cafe and helping out at Expo and forming our governance board.

Additional Activities contributing to objectives:

Expo – Aging with Attitude – every year Age Concern Wairarapa organises an Expo held in Masterton with 60 trade exhibits showcasing businesses and other charities who benefit older persons in the community. This contributes to our objective of positive choices.

Age Concern Wairarapa Magazine – four times a year, a new edition of our Age Concern Wairarapa magazine is delivered to our members and other older person organisations. The magazine includes news of Age Concern Wairarapa activities and programmes as well as health tips, recipes, educational articles and information on activities and events in the Wairarapa, specifically focusing on older persons needs and interests. The magazine contributes to all of our objectives.

Statement of Financial Performance

Age Concern Wairarapa Inc

For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Donations, koha, bequests and other general fundraising activities	1	14,239	16,405
General grants	1	62,945	500
Government service delivery grants/contracts	1	410,955	441,115
Revenue from government service grant / contract funded activities	1	26,179	28,837
Membership fees and subscriptions	1	4,916	5,668
Interest, dividends and other investment revenue	1	4,948	10,672
Other revenue	1	13,920	-
Total Revenue		538,103	503,198
Expenses			
Expenses related to fundraising	2	18,034	27,809
Volunteer related expenses	2	1,873	1,944
Employee remuneration and other related expenses	2	406,532	388,901
Expenses related to government service grant / contract funded activities	2	8,282	7,877
Other expenses related to service delivery	2	98,246	103,862
Other expenses	2	22,232	22,795
Total Expenses		555,200	553,188
Surplus/(Deficit) for the Year		(17,097)	(49,990)

Statement of Financial Position

Age Concern Wairarapa Inc

As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	118,309	137,619
Debtors and prepayments	3	15,096	19,624
Investments	6	85,000	135,000
Total Current Assets		218,405	292,243
Non-Current Assets			
Property, Plant and Equipment	5	183,240	195,251
Total Non-Current Assets		183,240	195,251
Total Assets		401,645	487,494
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	19,539	34,003
Employee costs payable	4	37,668	39,623
Deferred revenue	4	12,946	65,280
Total Current Liabilities		70,154	138,906
Total Liabilities		70,154	138,906
Total Assets less Total Liabilities (Net Assets)		331,492	348,588
Accumulated Funds			
Accumulated surpluses (or deficits)	7	331,492	348,588
Total Accumulated Funds		331,492	348,588

Statement of Cash Flows

Age Concern Wairarapa Inc

For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Cash received from:		
Donations, koha, bequests and other general fundraising activities	14,239	16,405
General grants	63,445	-
Government service delivery grants/contracts	358,654	505,795
Membership fees and subscriptions	4,640	5,479
Revenue from government grant / contract funded activities	29,246	24,221
Interest or dividends received	4,948	10,672
Other cash received	13,665	-
Total Cash received from:	488,837	562,571
Cash was applied to:		
Payments related to public fundraising	(16,848)	(27,348)
Employee remuneration and other related payments	(410,119)	(394,588)
Volunteer related payments	(1,825)	(1,944)
Expenses related to government service grant / contract funded activities	(9,020)	(7,635)
Other payments related to service delivery	(102,519)	(93,135)
Other payments	(405)	(502)
Net GST	(7,851)	9,911
Total Cash was applied to:	(548,587)	(515,242)
Total Cash Flows from Operating Activities	(59,750)	47,329
Cash Flows from Other Activities		
Cash was received from:		
Receipts from sale of property, plant and equipment	5,217	-
Receipts from sale of investments	165,000	90,000
Receipts from other activities	-	-
Total Cash was received from:	170,218	90,000
Cash was applied to:		
Payments to acquire property, plant and equipment	(14,778)	(195,863)
Payments to purchase investments	(115,000)	(65,000)
Total Cash was applied to:	(129,778)	(260,863)
Total Cash Flows from Other Activities	40,439	(170,863)
Net Increase/(Decrease) in Cash	(19,310)	(123,534)
Bank Accounts and Cash		
Opening cash	137,619	261,153
Net change in cash for period	(19,310)	(123,534)
Closing cash	118,309	137,619

Statement of Accounting Policies

Age Concern Wairarapa Inc

For the year ended 30 June 2026

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Age Concern Wairarapa Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Age Concern Wairarapa Inc

For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Active Ageing Newsletter income	157	143
Activities, Outings & Events income	3,331	7,197
Coffee Mornings income	1,135	1,098
Donations	261	566
Expo income	9,356	7,401
Total Donations, koha, bequests and other general fundraising activities	14,239	16,405
General grants		
Grants Received	32,945	500
Lottery Grants Board	30,000	-
Total General grants	62,945	500
Government service delivery grants/contracts		
Age Concern NZ - AVS	26,789	26,124
Age Concern NZ - Health Promotion Funding	10,785	9,913
Elder Abuse Response Services	260,000	260,000
Te Whatu Ora (previously Wairarapa DHB) - CFS/ Buddy Up	80,472	110,078
Te Whatu Ora (previously Wairarapa DHB) - Life Curve	-	35,000
Te Whatu Ora (previously Wairarapa DHB) Health Promotion	32,909	-
Total Government service delivery grants/contracts	410,955	441,115
Income from government service grant / contract funded activities		
Buddy Up Activities Income	607	19
ChangeAbility - TTP Hui Funding	-	9,344
Line Dancing income	539	1,121
Total Mobility Service Income	12,366	8,056
Senior Exercise classes income	2,885	2,222
Staying Safe income	3,800	4,350
Steady As You Go income	5,983	3,726
Total Income from government service grant / contract funded activities	26,179	28,837
Membership fees and subscriptions		
Subscriptions Received	4,916	5,668
Total Membership fees and subscriptions	4,916	5,668
Interest, dividends and other investment revenue		
Interest Received	376	1,608
WBS - Interest	4,571	9,064
Total Interest, dividends and other investment revenue	4,948	10,672
Other revenue		
Insurance Claims Received	13,665	-

Gain on Disposal Motor Vehicle	255	-
Total Other revenue	13,920	-

2026 2025

2. Analysis of Expenses

Expenses related to fundraising

Active Ageing Newsletter costs	5,799	6,748
Activities, Outings & Events costs	6,308	10,423
Coffee Mornings costs	1,693	2,334
Expo costs	4,233	8,304
Total Expenses related to fundraising	18,034	27,809

Expenses related to government service funded grant / contract activities

Buddy Up Activities Expenses	715	422
Senior Exercise classes costs	2,766	3,005
Steady As You Go costs	4,454	4,027
Staying Safe workshops costs	347	423
Total Expenses related to government service funded grant / contract activities	8,282	7,877

Employee remuneration and other related expenses

ACC Levies	843	759
Contractors - Accounting	18,310	10,610
KiwiSaver Employer Contributions	9,128	-
Legal expenses	38,326	25,738
Staff Welfare	1,080	825
Wages all staff	338,845	350,968
Total Employee remuneration and other related expenses	406,532	388,901

Volunteer related expenses

Volunteer Expenses	1,873	1,944
Total Volunteer related expenses	1,873	1,944

Other expenses related to service delivery

Accountancy Fees	2,485	1,985
Advertising	11,842	11,975
Audit Fees	3,095	2,450
Cleaning	2,438	1,991
Computer Expenses	8,088	7,098
EFTPOS facility charges/costs	1,098	1,234
Electricity	4,458	6,800
Insurance	4,724	4,297
Meeting/Conference expenses	392	1,479
Office Expenses	1,587	4,149
Office Rent	28,995	27,147
Outreach	2,826	1,989
Photocopy	4,881	5,597

	2026	2025
Promotion & Marketing	2,025	4,065
Repairs and Maintenance	2,108	2,454
Staff Recruitment Cost	2,452	4,223
Stationery	1,260	1,092
Subscriptions	758	844
Supervision & Training	2,296	2,582
Telephone & Internet	6,714	6,263
Vehicle Operating Costs	2,389	3,002
Other misc expenses related to service delivery	1,334	1,145
Total Other expenses related to service delivery	98,246	103,862
Other expenses		
Bank Fees	90	75
Depreciation	21,827	22,293
IRD Penalties & Interest	315	427
Total Other expenses	22,232	22,795

	2026	2025
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3. Analysis of Assets

Cash and short-term deposits

Age Concern 050 Account	31,939	111,658
Age Concern Wairarapa WOOPS In	20,885	25,841
Change Float	100	100
Eftpos Account	385	20
WBS Short Term Deposits Under 90 days	65,000	-
Total Cash and short-term deposits	118,309	137,619

Debtors and prepayments

Accounts Receivable	12,673	16,495
Exhibition Costs in Advance	400	609
Prepayments	2,024	2,521
Total Debtors and prepayments	15,096	19,624

	2026	2025
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4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	11,612	15,231
Accrued Expenses	5,217	8,103
GST	2,711	10,669
Total Creditors and accrued expenses	19,539	34,003

Employee costs payable

Employee Entitlements	17,321	18,808
PAYE Payable	7,506	6,440

	2026	2025
Wages Payable - Payroll	12,841	14,375
Total Employee costs payable	37,668	39,623
Deferred revenue		
Grants Received in Advance	12,921	65,000
Subscriptions in Advance	25	280
Total Deferred revenue	12,946	65,280

5. Property, Plant and Equipment

Property, Plant and Equipment at 30th June 2026

Name	Opening Value	Purchases	Disposals	Depn	Closing Value
Equipment Office	4,560	0	0	2,190	2,369
Furniture & Fittings	28,141	0	0	3,761	24,380
Leased Premises - Alterations	150,862	0	0	12,763	138,100
Motor Vehicle - Purchases	11,688	14,778	4,962	3,113	18,392
Total	195,251	14,778	4,962	21,827	183,240

Property, Plant and Equipment at 30th June 2025

Name	Opening Value	Purchases	Disposals	Depn	Closing Value
Equipment Office	5,861	5,091	3,756	2,636	4,560
Furniture & Fittings	431	30,903	0	3,193	28,141
Leased Premises - Alterations	0	163,625	0	12,762	150,862
Motor Vehicle - Purchases	15,389	0	0	3,700	11,688
Total	21,681	199,619	3,756	22,291	195,251

	2026	2025
6. Investments		
Other current investments		
Opening Balance	135,000	160,000
WBS Term Deposit Investments	(50,000)	(25,000)
Total Other current investments	85,000	135,000
Total Investments	85,000	135,000
	2026	2025

7. Accumulated Funds

Accumulated surpluses or (deficits)		
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	2026	2025
Opening Balance	348,588	398,579
Current year earnings	(17,097)	(49,990)
Total Accumulated surpluses or (deficits)	331,492	348,588
Total Accumulated Funds	331,492	348,588

8. Commitments

BDL photocopier 60 month lease (\$360 per month) and usage charge, expires August 2028. (Last year: \$2,774)

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 (Last year - nil).

	2026	2025
10. Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use		
T G McCarthy Trust for Expo 26 in FY27	5,000	-
ACNZ - Innovation Fund for FY27	4,936	-
Misc funding received in June 26	2,985	-
Total Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use	12,921	-

11. Related Party Transactions

There were no transactions involving related parties during the financial year. (last year: \$nil)

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

INDEPENDENT AUDITOR'S REPORT



To the Members of Age Concern Wairarapa Incorporated

Qualified Opinion

We have audited the financial information in the Performance Report of Age Concern Wairarapa Incorporated on pages 10 to 18, which comprise the statement of financial position as at 30 June 2026, and the Statement of Financial Performance and Statement of Cash Flows for the year then ended, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information. We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial information in the accompanying Performance Report presents fairly, in all material respects, the financial position of Age Concern Wairarapa Incorporated as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB), relevant to reporting financial position, financial performance and cash flows.

Basis for Qualified Opinion

The performance report includes members' activities and outings revenue of \$15,075 over which limited controls exist prior to the cash received being recorded in the society's accounting records. There were no practical procedures available to us to confirm the completeness of this revenue, and accordingly, we were unable to obtain sufficient appropriate audit evidence in this regard. Consequently, we were unable to determine whether any adjustments to the amount of self-referral revenue recorded were necessary. In this respect alone, we have not obtained all the information and explanations that we have required.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Age Concern Wairarapa Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Age Concern Wairarapa Incorporated.

Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information: Entity Information and Statement of Service Performance

The Board is responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our auditor's report thereon.

Our opinion on the financial information in the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

The logo for AuditPLUS, featuring the word "AuditPLUS" in white text on a blue rectangular background. The "PLUS" part is in a larger, bold font and has a small superscript "+" to its upper right.

Board's Responsibility for the Performance Report

The Board is responsible on behalf of the entity for:

- a) service performance criteria that are suitable in order to prepare service performance information in accordance with the Tier 3 (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board of the External Reporting Board (XRB) (Tier 3 (NFP));
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Tier 3 (NFP), and
- c) for such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board is responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Board is also responsible on behalf of the entity for determining that the Tier 3 (NFP) framework is acceptable in the entity's circumstances.

Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report

Our objectives are to obtain reasonable assurance about whether the financial information in the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A stylized, handwritten-style logo for "Audit Plus" in a dark blue color.

Audit Plus Accounting Services Limited | Qualified Auditor | Eketāhuna - Wairarapa, New Zealand

3 September 2026